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25 July 2003

File No. 82-2947

Securities & Exchange Commission Division of Corporate Finance Room 3094(3-6) 450 Fifth Street, N.W. Washington, DC 20549 USA



## LIQUIDATION OF A SUBSIDIARY

Dear Sir

We enclose a copy of our Announcement dated 25 July 2003 in regard to the above matter for your information.

Yours faithfully for UNITED OVERSEAS BANK LIMITED

Leo Hee Wui

**Assistant Secretary** 

Enc



## **UNITED OVERSEAS BANK LIMITED**

(Incorporated in the Republic of Singapore)

## LIQUIDATION OF A SUBSIDIARY

Singapore, 25 July 2003 – United Overseas Bank Limited ("UOB") wishes to announce that its wholly-owned subsidiary United Overseas Bank (Canada) has commenced member's voluntary liquidation following the transfer of its banking operations to UOB's Vancouver Branch. The liquidation is part of the on-going rationalisation of the operations of the UOB group of companies.

Vjvien Chan

Company Secretary